TENDENCIES OF THE ONLINE GAMBLING SECTOR BEFORE AND DURING COVID-19 IN LITHUANIA

Greta Geneliene
Mykolas Romeris University,
Ateities str. 20, Vilnius, Lithuania
E-mail: greta.morkeviciute@gmail.com

Abstract of presentation

Presentation background. Most of the scientific literature still continues to focus on the regulation and evaluation of land-based gambling sector, however online gambling are becoming the prevailing choice between gamblers (Fiedler, 2018). During quarantine in Lithuania while all land-based gambling establishments were closed online gambling has become the only legal way to gamble in Lithuania.

Purpose of the presentation: This presentation discuss the tendencies of the online gambling sector in Lithuania. The object of this presentation is online gambling sector. The objective of this presentation is to review the changes of online gambling sector activity before and during COVID-19 in Lithuania. First of all, the specifics of the online gambling sector in Lithuania are discussed. Secondly, changes of gambling gross revenue in the online gambling before and during COVID-19 in Lithuania are analyzed.

Methods: The following methods are used: comparative analysis of scientific literature and legal acts, analysis of statistical data.

Findings & Value added: The analysis showed how quickly popularity of online gambling services in Lithuania is growing comparing to the previous years and land-based gambling sector. Also analysis revealed that online gambling sector didn't take over all of the potential revenue from land-based gambling sector during COVID-19.